



Tax Collection and Management (Wales) Act 2016

2016 anaw 6

PART 5

PENALTIES

CHAPTER 2

PENALTIES FOR FAILURE TO MAKE RETURNS OR PAY TAX [^{F1}OR AMOUNTS PAYABLE IN RESPECT OF TAX CREDITS]

[^{F1}Penalty for failure to pay amount payable in respect of tax credit

Textual Amendments

F1 S. 123A and cross-heading inserted (1.4.2018) by [The Landfill Disposals Tax \(Administration\) \(Wales\) Regulations 2018 \(S.I. 2018/101\)](#), reg. 1(2), [Sch. para. 25](#)

123A. Penalty for failure to pay amount payable in respect of tax credit on time

- (1) This section applies where a person is required to pay an amount as a result of a WRA assessment made under section 55A.
- (2) The person is liable to a penalty if he or she fails to pay the amount on or before the penalty date.
- (3) The penalty date is the day falling 30 days after the day by which the amount was required to be paid.
- (4) The penalty is 5% of the amount payable as a result of the WRA assessment.]

Changes to legislation:

There are currently no known outstanding effects for the Tax Collection and Management (Wales) Act 2016, Cross Heading: Penalty for failure to pay amount payable in respect of tax credit.