



Tax Collection and Management (Wales) Act 2016

2016 anaw 6

PART 5

PENALTIES

CHAPTER 3

PENALTIES FOR INACCURACIES

Penalties for inaccuracies in documents

130 Amount of penalty for inaccuracy in document given to WRA

- (1) The penalty for a deliberate inaccuracy is [^{F1}an amount not exceeding] 100% of the potential lost revenue.
- (2) The penalty for a careless inaccuracy is [^{F2}an amount not exceeding] 30% of the potential lost revenue.

Textual Amendments

- F1** Words in s. 130(1) inserted (1.4.2018) by Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017 (anaw 1), s. 81(2)(3), **Sch. 23 para. 48(a)**; S.I. 2018/34, art. 3
- F2** Words in s. 130(2) inserted (1.4.2018) by Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017 (anaw 1), s. 81(2)(3), **Sch. 23 para. 48(b)**; S.I. 2018/34, art. 3

Commencement Information

- I1** S. 130 in force at 1.4.2018 by S.I. 2018/33, art. 3

Changes to legislation:

There are currently no known outstanding effects for the Tax Collection and Management (Wales) Act 2016, Section 130.