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**Changes to legislation:** There are currently no known outstanding effects for the Renting Homes (Fees etc.) (Wales) Act 2019, Paragraph 2. (See end of Document for details)

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## SCHEDULE 1

### PERMITTED PAYMENTS

#### *Security deposit*

- 2 (1) A payment of a security deposit is a permitted payment.
- (2) In this Act, “security deposit” means money paid as security for—
- (a) the performance of any obligations of a contract-holder, or
  - (b) the discharge of any liability,
- arising under or in connection with an occupation contract.
- (3) But if the amount of the security deposit exceeds the prescribed limit, the amount of the excess is a prohibited payment.
- (4) In sub-paragraph (3), the “prescribed limit” means a limit specified by, or determined in accordance with, regulations.

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#### **Commencement Information**

- II** Sch. 1 para. 2 in force at 1.9.2019 by [S.I. 2019/1150](#), [art. 2\(c\)](#)

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