

Moveable Transactions (Scotland) Act 2023 2023 asp 3

PART 1

ASSIGNATION

CHAPTER 2

REGISTER OF ASSIGNATIONS

Corrections

PROSPECTIVE

29 Correction of the assignations record

- (1) Where a court determines in any proceedings that the assignations record is inaccurate, the court—
 - (a) must direct the Keeper to correct the record, and
 - (b) may give the Keeper any further direction it considers necessary in connection with the correction.
- (2) Where the Keeper becomes aware of a manifest inaccuracy in the assignations record, other than as a result of a direction under subsection (1)—
 - (a) the Keeper must correct the record if what is needed to correct it is manifest,
 - (b) otherwise, the Keeper must note the inaccuracy on the entry in question.
- (3) There is an "inaccuracy" in the assignations record where—
 - (a) the information included, by virtue of section 21(1), in an entry in the record is inaccurate or incomplete,
 - (b) an entry in the record—

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the

Moveable Transactions (Scotland) Act 2023, Section 29. (See end of Document for details)

- (i) does not include a copy of the assignation document as required by paragraph (h) of that section, or
- (ii) includes such a copy but the document copied is invalid, or
- (c) an entry has incorrectly been removed from the record.
- (4) A correction of the assignations record may involve—
 - (a) the removal of an entry,
 - (b) the removal of information included in an entry,
 - (c) the amendment of, or an addition to, the information, or replacement of a copy document, included in an entry,
 - (d) the restoration of information, or of a copy document, to an entry,
 - (e) the restoration of an entry (whether or not by transferring it from the archive record to the assignations record).
- (5) A correction is taken to be made on the date and at the time entered for it in the register in pursuance of a provision of this Part.

Commencement Information

I1 S. 29 not in force at Royal Assent, see s. 121(2)

Status:

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Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 29.