



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 1

PLEDGE

Liability for loss due to enforcement

PROSPECTIVE

79 Liability for loss suffered by virtue of enforcement

- (1) A person (“P”) is entitled to be compensated by a secured creditor for loss suffered in consequence of the secured creditor’s failure to comply with any obligation imposed on the secured creditor by any provision of [sections 64 to 78](#).
- (2) But the secured creditor has no liability under [subsection \(1\)](#)—
 - (a) in so far as P’s loss could have been avoided had P taken measures which it would have been reasonable for P to take, or
 - (b) in so far as P’s loss was not reasonably foreseeable.

Commencement Information

- II** S. 79 not in force at Royal Assent, see [s. 121\(2\)](#)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 79.