

Moveable Transactions (Scotland) Act 2023 2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 2

REGISTER OF STATUTORY PLEDGES

Registration process

PROSPECTIVE

90 Verification statement as to registration of statutory pledge or amendment

- (1) After the registration of a statutory pledge under section 87 or an amendment to a statutory pledge under section 89, the Keeper must issue a written statement verifying the registration to—
 - (a) the secured creditor, and
 - (b) the provider,

but only if and to the extent that the application made under section 86 or (as the case may be) section 88 contains an email address for those persons.

- (2) That statement must—
 - (a) include—
 - (i) the date and time of the registration, and
 - (ii) the registration number allocated to the entry to which the application relates, and
 - (b) conform to such RSP Rules as relate to the statement.

Status: This version of this provision is prospective. Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 90. (See end of Document for details)

- (3) Where a statement is issued under subsection (1) and is received by the secured creditor but not the provider, the provider may request a copy of it from the secured creditor.
- (4) Within 21 days beginning with the day a request is made under subsection (3), the secured creditor must supply the provider with the copy requested.

Commencement Information

II S. 90 not in force at Royal Assent, see s. 121(2)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 90.