



# Finance Act 2019

## 2019 CHAPTER 1

### PART 5

#### MISCELLANEOUS AND FINAL

##### *Preparatory expenditure*

#### **91 Emissions reduction trading scheme: preparatory expenditure**

- (1) The Secretary of State may incur expenditure in preparing for the introduction of a scheme for charges to be imposed for the allocation of emissions allowances.
- (2) In subsection (1), “emissions allowance” means an allowance under paragraph 5 of Schedule 2 to the Climate Change Act 2008 relating to a trading scheme dealt with under Part 1 of that Schedule (schemes limiting activities relating to emissions of greenhouse gas).