

*Status:* This version of this cross heading contains provisions that are prospective.  
*Changes to legislation:* There are currently no known outstanding effects for the Pension Schemes Act (Northern Ireland) 2016, Cross Heading: Pensions (Northern Ireland) Order 1995 (NI 22). (See end of Document for details)

# SCHEDULES

## SCHEDULE 2

### OTHER AMENDMENTS TO DO WITH PARTS 1 AND 2

		PROSPECTIVE
<i>Pensions (Northern Ireland) Order 1995 (NI 22)</i>		
<b>6</b>	The 1995 Order is amended as follows.	
<b>7</b>	In Article 37 (payment of surplus to employer) in paragraph (1A)—	
	(a) .....	
	(b) .....	
<b>8</b>	In Article 38 (power to defer winding up), in paragraph (3), for sub-paragraph (a) (but not the “or” at the end) substitute—	
	“(a) .....”.	
<b>9</b>	In Article 51 (annual increase in rate of pension), in paragraph (1)(a)(iii), for “is not a money purchase scheme” substitute “ is not a defined contributions scheme ”.	
<b>10</b>	In Article 51A (restrictions on increase where annuity tied to investments), in paragraph (1), for “money purchase scheme” substitute “ defined contributions scheme ”.	
<b>11</b>	In Article 73 (preferential liabilities on winding up), for paragraph (2) substitute—	
	“(2) .....”	
	(2A) .....”.	
<b>12</b>	In Article 75 (employer debt where deficiency in assets on winding up etc), for paragraph (1) substitute—	
	“(1) .....”	
	(1A) .....	
	(1B) .....”.	
<b>13.—(1)</b>	.....	

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- (2) .....
- (3) .....
- (4) .....

**14** For the italic cross-heading above Article 85 substitute “ Schemes providing money purchase benefits ”.

**15** In the heading to Article 86 (schedules of payments to money purchase schemes: supplementary), for “to money purchase schemes” substitute “ in respect of money purchase benefits under certain schemes ”.

- 16.—(1)** .....
- (2) .....
- (3) .....

**17** In Article 121 (interpretation), in paragraph (1), at the appropriate places insert—

““collective benefit” has the meaning given by section 8 of the Pension Schemes Act (Northern Ireland) 2016;”,

““defined benefits scheme” has the meaning given by section 2 of the Pension Schemes Act (Northern Ireland) 2016;”,

““defined contributions scheme” has the meaning given by section 4 of the Pension Schemes Act (Northern Ireland) 2016;”,

““occupational”, in relation to a defined benefits scheme, shared risk scheme or defined contributions scheme, means an occupational pension scheme of that description;”,

““shared risk scheme” has the meaning given by section 3 of the Pension Schemes Act (Northern Ireland) 2016;”.

- 18.—(1)** .....
- (2) .....
- (3) .....

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