

Draft Regulations laid before the Assembly under section 34(7) of the Corporate Insolvency and Governance Act 2020 for approval

DRAFT STATUTORY RULES OF NORTHERN IRELAND

2021 No. 000

INSOLVENCY

The Corporate Insolvency and Governance Act
2020 (Coronavirus) (Change of Expiry Date in
section 32(1)) Regulations (Northern Ireland) 2021

Made - - - - 00th April 2021

Coming into operation 29th April 2021

The Department for the Economy, being a relevant authority for the purposes of sections 29 to 35 of the Corporate Insolvency and Governance Act 2020(1), makes the following Regulations in exercise of the powers conferred on it by section 32(3) of the Corporate Insolvency and Governance Act 2020(2).

In accordance with section 34(7) of the Corporate Insolvency and Governance Act 2020, a draft of these Regulations has been laid before, and approved by a resolution of, the Assembly.

Citation and commencement

1. These Regulations may be cited as the Corporate Insolvency and Governance Act 2020 (Coronavirus) (Change of Expiry Date in section 32(1)) Regulations (Northern Ireland) 2021 and come into operation on 29th April 2021.

Amendment of the Corporate Insolvency and Governance Act 2020

2. In section 32(1) of the Corporate Insolvency and Governance Act 2020 (date after which regulations under section 28 may not be made), for “30 April 2021” substitute “29 April 2022”.

(1) The Department for the Economy is a relevant authority by virtue of section 28(4) of the Corporate Insolvency and Governance Act 2020 (c. 12).
(2) 2020 c. 12.

Draft Legislation: This is a draft item of legislation. This draft has since been made as a Northern
Ireland Statutory Rule: The Corporate Insolvency and Governance Act 2020 (Coronavirus)
(Change of Expiry Date in section 32(1)) Regulations (Northern Ireland) 2021 No. 104

Sealed with the Official Seal of the Department for the Economy on 00 xx 2021

(L.S.)

xxxx xxxx
A senior officer of the Department for the
Economy

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the date on which the power in section 28 of the Corporate Insolvency and Governance Act 2020 (c. 12), to amend or modify the effect of corporate insolvency or governance legislation in Northern Ireland by regulations, will expire so that regulations made using that power may not be made after 29th April 2022.

A Regulatory Impact Assessment has not been produced for these Regulations as they will have no effect on the costs of business or the voluntary sector.