
DRAFT SCOTTISH STATUTORY INSTRUMENTS

2014 No.

**INSOLVENCY
BANKRUPTCY
DEBT**

The Bankruptcy (Money Advice and Deduction
from Income etc.) (Scotland) Regulations 2014

Made - - - - 2014

Coming into force 1st April 2015

THE BANKRUPTCY (MONEY ADVICE AND DEDUCTION
FROM INCOME ETC.) (SCOTLAND) REGULATIONS 2014

1. Citation and commencement
2. Interpretation

Money advisers

3. Approved categories of money advisers
4. Persons who may not be approved money advisers
5. Other matters on which a debtor must obtain advice
6. Money advice on debtor applications: procedure on evidence and information
7. Amendment of the Bankruptcy (Certificate for Sequestration) (Scotland) Regulations 2010

Deduction from debtor's earnings and other income

8. Deduction from debtor's earnings and other income

Minor and consequential amendments

9. Amendment of the 1985 Act: family home not to reinvest (gratuitous alienation)

Revocations and debtor applications before 1st April 2015

10. Revocation

Draft Legislation: This is a draft item of legislation. This draft has since been made as a Scottish Statutory Instrument: *The Bankruptcy (Money Advice and Deduction from Income etc.) (Scotland) Regulations 2014 No. 296*

11. Debtor applications before 1st April 2015 (low income, low asset debtors)
Signature

SCHEDULE 1 — Form - Certificate for Sequestration

SCHEDULE 2 — Forms – Deduction from Income

Explanatory Note