
DRAFT SCOTTISH STATUTORY INSTRUMENTS

2015 No.

TAXES

The Revenue Scotland and Tax Powers Act (Interest on Unpaid Tax and Interest Rates in General) Regulations 2015

Made - - - - 2015

Coming into force 1st April 2015

THE REVENUE SCOTLAND AND TAX POWERS
ACT (INTEREST ON UNPAID TAX AND INTEREST
RATES IN GENERAL) REGULATIONS 2015

PART 1

GENERAL

1. Citation and commencement
2. Interpretation

PART 2

Interest on unpaid tax

3. Interpretation of Part 2
4. Relevant date

PART 3

Rates of interest in general

5. Meaning of “Bank of England rate”
 6. Late payment interest rate
 7. Repayment interest rate
- Signature
Explanatory Note