
DRAFT SCOTTISH STATUTORY INSTRUMENTS

2018 No.

**BANKRUPTCY
DEBT**

The Common Financial Tool (Scotland) Regulations 2018

Made - - - - - *2018*
Coming into force *1st April 2019*

**THE COMMON FINANCIAL TOOL
(SCOTLAND) REGULATIONS 2018**

1. Citation and commencement
2. Interpretation
3. Amendment of the Bankruptcy (Scotland) Regulations 2016
4. Amendment of the Protected Trust Deeds (Forms) (Scotland) Regulations 2016
5. Amendment of the Debt Arrangement Scheme (Scotland) Regulations 2011
6. Sequestrations and trust deeds before 1st April 2019
7. Debt payment programmes before 1st April 2019
Signature

SCHEDULE 1 — Bankruptcy (Scotland) Regulations 2016 – Form 1(Debtor Application)

SCHEDULE 2 — Bankruptcy (Scotland) Regulations 2016 – Form 23(Debtor’s Account of Current State of Affairs)

SCHEDULE 3 — Protected Trust Deeds (Forms) (Scotland) Regulations 2016 - Form 2A(Income and Expenditure)

SCHEDULE 4 — Debt Arrangement Scheme (Scotland) Regulations 2011 - Form 1(Application for approval of a debt payment programme: individuals)

- SCHEDULE 5 — Sequestrations and trust deeds before 30th November 2016
1. Modification of saved regulations

Draft Legislation: This is a draft item of legislation and has not yet been made as a Scottish Statutory Instrument.

2. The Common Financial Tool etc. (Scotland) Regulations 2014
3. The Bankruptcy (Money Advice and Deduction from Income etc.) (Scotland) Regulations 2014

Explanatory Note