



Church Property Measure 2018

2018 No. 8

PART 4

MISCELLANEOUS AND GENERAL

Diocesan stipends fund

38 Investments in diocesan stipends funds

In section 4 of the Diocesan Stipends Funds Measure 1953 (application of money credited to capital account), after subsection (1) insert—

“(1A) The proceeds of, or the capital moneys arising from, a sale, exchange or other dealing with investments or deposits made by the diocesan board of finance under subsection (1) less the costs, charges and expenses directly attributable to the transaction in question shall be allocated to the capital account of the diocesan stipends fund.

(1B) All dividends or other payments in the nature of income received by the diocesan board of finance in respect of the investment or deposit of any moneys standing to the credit of the capital account of the fund shall be allocated to the income account of the fund.”

Commencement Information

II [S. 38](#) in force at 1.3.2019 by [S.I. 2019/97](#), [art. 2](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Church Property Measure 2018. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Measure associated Parts and Chapters:

Whole provisions yet to be inserted into this Measure (including any effects on those provisions):

- s. 20(4A) inserted by [2024 No. 1 s. 16\(1\)](#)
- s. 43(4) inserted by [2024 No. 1 s. 14\(1\)](#)
- s. 45A inserted by [2024 No. 1 s. 14\(2\)](#)
- s. 48(11A) inserted by [2024 No. 1 s. 14\(3\)](#)