

Insolvency Act 1985

1985 CHAPTER 65

An Act to make provision with respect to the insolvency of companies and individuals, the winding up of companies, the disqualification and personal liability of persons involved in the management of companies and the avoidance of certain transactions at an undervalue; and for connected purposes. [30th October 1985]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Commencement InformationI1 Act not in force at Royal Assent see s.236(2); Act wholly in force at 29.12.1986.

PART I

1—11.^{F1}

 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

PART II

12—^{F2} 14.

Textual Amendments F2 Ss. 12–14, 16, 18, 108(2) repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), Sch. 4

15^{F3}

 F3
 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

16^{F4}

Textual Amendments F4 Ss. 12–14, 16, 18, 108(2) repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), Sch. 4

17^{F5}

Textual Amendments

F5 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

18^{F6}

Textual Amendments

F6 Ss. 12–14, 16, 18, 108(2) repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), **Sch. 4**

19—^{F7} **107**.

Textual Amendments

F7 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

108

 $(1) \dots F^{8}$ $(2) \dots F^{9}$ $(3) \dots F^{8}$

Textual Amendments

- **F8** Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**
- **F9** Ss. 12–14, 16, 18, 108(2) repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), **Sch. 4**

109^{F10}

Textual Amendments

F10 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

PART III

110—^{F11} 211.

Textual Amendments

F11 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

PART IV

MISCELLANEOUS AND SUPPLEMENTAL

Miscellaneous

212^{F12}

Textual Amendments

F12 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

[^{F13}213 Co-operation between courts exercising jurisdiction in relation to insolvency law.

- (1) An order made by a court in any part of the United Kingdom in the exercise of jurisdiction in relation to insolvency law shall be enforced in any other part of the United Kingdom as if it were made by a court exercising the corresponding jurisdiction in that other part ; but, without prejudice to the following provisions of this section, nothing in this subsection shall require a court in any part of the United Kingdom to enforce, in relation to property situated in that part, any order made by a court in any other part of the United Kingdom.
- (2) The Secretary of State, with the concurrence in relation to property situated in EngIand and Wales of the Lord Chancellor, may by order make provision for securing that a trustee or assignee under the insolvency law of any part of the United Kingdom has, with such modifications as may be specified in the order, the same rights in relation to any property situated in another part of the United Kingdom as he would have in the corresponding circumstances if he were a trustee or assignee circumstances under the insolvency law of that other part.
- (3) The courts having jurisdiction in relation to insolvency law in any part of the United Kingdom shall assist the courts having the corresponding jurisdiction in any other part of the United Kingdom or any relevant country or territory.
- (4) For the purposes of subsection (3) above a request made to a court in any part of the United Kingdom by a court in any other part of the United Kingdom or in a relevant country or territory shall be authority for the court to which the request is made to apply, in relation to any matters specified in the request, the insolvency law which is applicable by either court in relation to comparable matters falling within its jurisdiction ; and in exercising its discretion under this subsection, a court shall have regard in particular to the rules of private international law.
- (5) Where a person who is a trustee or assignee under the insolvency law of any part of the United Kingdom claims property situated in any other part of the United Kingdom (whether by virtue of an order under subsection (2) above or otherwise), the submission of that claim to the court exercising jurisdiction in relation to insolvency law in that other part shall be treated in the same manner as a request made by a court for the purposes of subsection (3) above.
- (6) Section 38 of the ^{M1}Criminal Law Act 1977 (execution of warrant of arrest throughout the United Kingdom) shall apply to a warrant which, in exercise of any jurisdiction in relation to insolvency law, is issued in any part of the United Kingdom for the arrest of a person as it applies to a warrant issued in that part of the United Kingdom for the arrest of a person charged with an offence.
- (7) Without prejudice to any power to make rules of court, any power to make provision by subordinate legislation for the purpose of giving effect in relation to companies or individuals to the insolvency law of any part of the United Kingdom shall include power to make provision for the purpose of giving effect in that part to any provision made by or under the preceding provisions of this section.
- (8) An order under subsection (2) above shall be made by statutory instrument subject to annulment in pursuance of a resolution of either House of Parliament.
- (9) In this section "insolvency law" means-
 - (a) in relation to England and Wales, provision extending to England and Wales and made by or under this Act or Parts XIX to XXI of the 1985 Act;

- (b) in relation to Scotland, provision extending to Scotland and made by or under this Act, Parts XVIII to XXI of the 1985 Act or the ^{M2}Bankruptcy (Scotland) Act 1985;
- (c) in relation to Northern Ireland, provision made by or under the Bankruptcy Acts (Northern Ireland) 1857 to 1980, Part V, VI or IX of the ^{M3}Companies Act (Northern Ireland) 1960 or Part IV of the ^{M4}Companies (Northern Ireland) Order 1978;
- (d) in relation to any relevant country or territory, so much of the law of that country or territory as corresponds to provisions falling within any of the foregoing paragraphs;

and references in this subsection to any enactment include, in relation to any time before the coming into force of that enactment, references to the corresponding enactment in force at that time.

- (10) In this section "relevant country or territory" means-
 - (a) any of the Channel Islands or the Isle of Man; or
 - (b) any country or territory designated for the purposes of this section by the Secretary of State by order made by statutory instrument.]

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Textual Amendments
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F13 Ss. 213, 214, 217(1)-(3) repealed (E.W.S.) by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12
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Marginal Citations

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        M1
        1977 c. 45

        M2
        1985 c. 66

        M3
        1960 c. 22 (N.I.)
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M3 1900 C. 22 (N.I.) **M4** S.I. 1978/1042 (N.I.)

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M4 S.I. 1978/1042 (N.I. 12)
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[^{F14}214 Parliamentary disqualification etc.

- (1) Where a court in England and Wales or Northern Ireland adjudges an individual bankrupt or a court in Scotland awards sequestration of an individual's estate, the individual shall be disqualified—
 - (a) for sitting or voting in the House of Lords
 - (b) for being elected to, or sitting or voting in, the House of Commons; and
 - (c) for sitting or voting in a committee of either House.
- (2) Where an individual is disqualified under this section, the disqualification shall cease—
 - (a) except where the adjudication is annulled or the award recalled or reduced without the individual having been first discharged, on the discharge of the individual; and
 - (b) in the said excepted case, on the annulment, recall or reduction, as the case may be.
- (3) No writ of summons shall be issued to any lord of Parliament who is for the time being disqualified under this section for sitting and voting in the House of Lords.

- (4) Where a member of the House of Commons who is disqualified under this section continues to be so disqualified until the end of the period of six months beginning with the day of the adjudication or award, his seat shall be vacated at the end of that period.
- (5) A court which makes an adjudication or award such as is mentioned in subsection (1) above in relation to any lord of Parliament or member of the House of Commons shall forthwith certify the adjudication or award to the Speaker of the House of Lords or, as the case may be, to the Speaker of the House of Commons.
- (6) Where a court has certified an adjudication or award to the Speaker of the House of Commons under subsection (5) above, then, immediately after it becomes apparent which of the following certificates is applicable, the court shall certify to the Speaker of the House of Commons—
 - (a) that the period of six months beginning with the day of the adjudication or award has expired without the adjudication or award having been annulled, recalled or reduced; or
 - (b) that the adjudication or award has been annulled, recalled or reduced before the end of that period.
- (7) Subject to the preceding provisions of this section, so much of this Act and of any other enactment (whenever passed) and of any subordinate legislation (whenever made) as—
 - (a) makes provision for or in connection with bankruptcy in one or more parts of the United Kingdom; or
 - (b) makes provision conferring a power of arrest in connection with the winding up or insolvency of companies in one or more parts of the United Kingdom,

shall apply in relation to persons having privilege of Parliament or peerage as it applies in relation to persons not having such privilege.]

Textual Amendments

F14 Ss. 213, 214, 217(1)-(3) repealed (E.W.S.) by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

215^{F15}

Textual Amendments

F15 S. 215 repealed by Land Registration Act 1988 (c. 3, SIF 98:2), s. 2, Sch.

216^{F16}

Textual Amendments

F16 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

217 Amendments of Restrictive Trade Practices Act 1976.

- [^{F17}(1) No restriction in respect of any of the matters specified in subsection (2) below shall, after the coming into force of this section, be regarded as a restriction by virtue of which the ^{M5}Restrictive Trade Practices Act 1976 applies to any agreement (whenever made).
 - (2) The said matters are—
 - (a) the charges to be made, quoted or paid for insolvency services supplied, offered or obtained;
 - (b) the terms or conditions on or subject to which insolvency services are to be supplied or obtained;
 - (c) the extent (if any) to which, or the scale (if any) on which, insolvency services are to be made available, supplied or obtained;
 - (d) the form or manner in which insolvency services are to be made available, supplied or obtained;
 - (e) the persons or classes of persons for whom or from whom, or the areas or places in or from which, insolvency services are to be made available or supplied or are to be obtained.
 - (3) In this section "insolvency services" means the services of persons acting as insolvency practitioners or carrying out under the law of Northern Ireland functions corresponding to those mentioned in section 1(2) or (3) above, in their capacity as such; and expressions which are also used in the said Act of 1976 have the same meanings as in that Act.]
 - (4) In Schedule 1 to the said Act of 1976 (services excluded from designated services), after paragraph 9 there shall be inserted the following paragraph—
 - "9A Insolvency services within the meaning of section 217 of the Insolvency Act 1985."

Textual Amendments

F17 Ss. 213, 214, 217(1)–(3) repealed (E.W.S.) by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

Marginal Citations M5 1976 c. 34

^{F18}218

Textual Amendments

F18 S. 218 repealed (22.8.1996) by 1996 c. 18, ss. 242, 243, Sch. 3 Pt. I (with ss. 191-195, 202)

^{F19}219 Amendments of Banking Act 1979.

Textual Amendments

F19 S. 219 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

220 Amendments of County Courts Act 1984.

- (1) The ^{M6}County Courts Act 1984 shall be amended as follows.
- (2) In section 112(4)(b) (minimum amount which must be owed to creditor presenting, or joining in, a bankruptcy petition while administration order is in force), for "£400" there shall be substituted "£1500".
- (3) In subsection (1) of section 115 (execution while administration order is in force if debtor's property exceeds £10 in value), for "£10" there shall be substituted the words "the minimum amount".
- (4) After subsection (1) of the said section 115 there shall be inserted the following subsection—
 - "(1A) In subsection (1) above "the minimum amount" means £50 or such other amount as the Lord Chancellor may by order specify instead of that amount or the amount for the time being specified in such an order; and an order under this subsection shall be made by statutory instrument subject to annulment in pursuance of a resolution of either House of Parliament."

Marginal Citations

M6 1984 c. 28.

221^{F20}

Textual Amendments

F20 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

222—^{F21} 229.

Textual Amendments

F21 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

Other supplemental provisions

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230— .....<sup>F22</sup>
234.
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Textual Amendments

F22 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

235 Consequential amendments, transitional provisions, savings and repeals.

- (1) The enactments mentioned in Schedule 8 to this Act shall have effect with the amendments there specified (being amendments consequential on the provisions of this Act).

Textual Amendments

F23 Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

236 Short title, commencement and extent.

(1) This Act may be cited as the Insolvency Act 1985.

- ^{F24}(2).....

Subordinate Legislation Made

P1 Power of appointment conferred by s. 236(2) exercised: S.I. 1986/6, 185, 463, 840 and 1924

Textual Amendments

- F24 S. 236(2) repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6
- **F25** Ss. 1–11, 15, 17, 19–107, 108(1)(3)–(7), 109–212, 216, 221–234, 235(2)–(5), 236(3)–(5) repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

SCHEDULES

SCHEDULE 1

Section 8.

INSOLVENCY PRACTITIONERS TRIBUNAL

1—4. F26

Textual Amendments

F26 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

Supervision by Council on Tribunals

F275

 Textual Amendments

 F27
 Sch. 1 para. 5 repealed (1.10.1992) by Tribunals and Inquiries Act 1992 (c. 53), ss. 18(2), 19(2), Sch. 4 Pt.I.

Parliamentary disqualification

6 (1) In Part III of Schedule 1 to the ^{M7}House of Commons Disqualification Act 1975 (disqualifying offices), there shall be inserted at the appropriate place the following entry—

"Any member of the Insolvency Practitioners Tribunal in receipt of remuneration."

(2) A corresponding amendment shall be made in Part III of Schedule 1 to the ^{M8}Northern Ireland Assembly Disqualification Act 1975.

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        Marginal Citations

        M7
        1975 c. 24.

        M8
        1975 c. 25.
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SCHEDULE 2

F28

Textual Amendments

F28 Sch. 2, Sch. 6 paras. 1, 2, 14, Sch. 9 paras. 2, 3 repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), **Sch. 4**

SCHEDULES 3-5

... F29

Textual Amendments

F29 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

^{F30}SCHEDULE 6

Section 109.

AMENDMENTS OF 1985 ACT

Textual Amendments

F30 Sch. 6 repealed (6.4.2008 for the repeal of Sch. 6 paras. 11, 12 and further repealed 1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712); S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.)

Disqualification etc.

1, 2. F³¹

Textual Amendments

F31 Sch. 2, Sch. 6 paras. 1, 2, 14, Sch. 9 paras. 2, 3 repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), **Sch. 4**

F323

Textual Amendments

F32 Sch. 6 para. 3 repealed (1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), **Sch. 16**; S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.)

^{F33}4

Textual Amendments

F33 Sch. 6 para. 4 repealed (6.4.2005) by Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27), s. 65(1), **Sch. 8**; S.I. 2004/3322, art. 2(2), Sch. 2

5, 6. F34

Textual Amendments

F34 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

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F35

Textual Amendments

F35 Sch. 6 para. 7 repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), Sch. 4 and also expressed to be repealed in part (subject to the transitional and saving provisions mentioned in S.I. 1990/355, art. 5) by Companies Act 1989 (c. 40, SIF 27), ss. 212, 213(2), Sch. 24

Voluntary arrangements

F368

Textual Amendments

F36 Sch. 6 para. 8 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

Administration orders

F37

Textual Amendments

F37 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

^{F38}10

Textu	al Amendments
F38	Sch. 6 para. 10 repealed (1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16;S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.)
^{F30} 11	
^{F30} 12	
^{F39} 13	

Textual Amendments

F39 Sch. 6 para. 13 repealed (1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), **Sch. 16**; S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.)

14

F40

Textual Amendments

F40 Sch. 2, Sch. 6 paras. 1, 2, 14, Sch. 9 paras. 2, 3 repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), Sch. 4

15—17. **F41**

Textual Amendments

F41 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

Receivers (Scotland)

^{F42}18

Textual Amendments

F42 Sch. 6 para. 18 repealed (1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.) Text here

^{F43}19

Textual Amendments

F43 Sch. 6 para. 19 repealed (1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), **Sch. 16**; S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.)

20—22.^{F44}

Textual Amendments

F44 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

Winding up

Textual Amendments

F45 Sch. 6 paras. 23, 45 repealed by Companies Act 1989 (c. 40, SIF 27), ss. 212, 213(2) Sch. 24

^{F46}24

Textual Amendments

F46 Sch. 6 para. 24 repealed (1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.) Text here

25—44. F47

Textual Amendments

F47 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

45^{F48}

Textual Amendments

F48 Sch. 6 paras. 23, 45 repealed by Companies Act 1989 (c. 40, SIF 27), ss. 212, 213(2) Sch. 24

^{F49}46

Textual Amendments

F49 Sch. 6 para. 46 repealed (1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), **Sch. 16**; S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.)

^{F50}47

Textual Amendments

F50 Sch. 6 para. 47 repealed (1.10.2009) by Companies Act 2006 (c. 46), s. 1300(2), **Sch. 16**; S.I. 2008/2860, art. 4, Sch. 1 Pt. 1 (with arts. 78Sch. 2) (which transitional provisions in Sch. 2 are amended (1.10.2009) by S.I. 2009/2476, arts. 1(3), 2(3)(4) and by S.I. 2009/1802, arts. 1, 18, Sch.)

48—52. F51

Textual Amendments

F51 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

SCHEDULE 7

F52

Textual Amendments

F52 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

SCHEDULE 8

Section 235.

CONSEQUENTIAL AMENDMENTS

The ^{M9}Bills of Sale Act (1878) Amendment Act 1882

Marginal Citations M9 1882 c. 43.

1 In section 11 of the Bills of Sale Act (1878) Amendment Act 1882 (local registration of bills of sale), for the words "the London bankruptcy district as defined by the Bankruptcy Act 1869" and the words "the said London bankruptcy district" there shall be substituted, in each case, the words "the London insolvency district".

The ^{M10}Deeds of Arrangement Act 1914

Marginal Citations M10 1914 c. 47.

F532

Textual Amendments

F53 Sch. 8 para. 2 omitted (1.10.2015) by virtue of Deregulation Act 2015 (c. 20), s. 115(7), Sch. 6 para. 2(10) (with Sch. 6 para. 3); S.I. 2015/1732, art. 2(e)(i)

The ^{MII}Settled Land Act 1925

Marginal Citations M11 1925 c. 18.

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In section 103 of the Settled Land Act 1925 (legal estate in settled land not to vest in trustee in bankruptcy of estate owner), for the words from the beginning to "an" there shall be substituted the words "For the purposes of determining, where the estate owner of any settled land is bankrupt, whether the legal estate in the settled land is comprised in, or is capable of being claimed for, the bankrupt's estate, the legal estate in the settled land shall be deemed not to vest in the".

The M12Law of Property Act 1925

Marginal Citations M12 1925 c. 20.

In section 52(2)(b) of the Law of Property Act 1925 (exceptions from requirement that conveyances are to be by deed), for the words "section fifty-four of the ^{M13}Bankruptcy Act 1914" there shall be substituted the words "section 91 or 161 of the Insolvency Act 1985".

Marginal Citations M13 1914 c. 59.

The MI4Land Registration Act 1925

Marginal Citations M14 1925 c. 21.

^{F54}5

Textual Amendments

F54 Sch. 8 para. 5 repealed (13.10.2003) by Land Registration Act 2002 (c. 9), s. 136(2), **Sch. 13** (with s. 129, Sch. 12 para. 1); S.I. 2003/1725, art. 2(1)

The MI5 Agricultural Credits Act 1928

Marginal Citations M15 1928 c. 43.

6 In section 7 of the Agricultural Credits Act 1928 (effect of floating charge), in paragraph (a)(i) of the proviso, for the words "receiving order in bankruptcy" there shall be substituted the words "bankruptcy order".

F55

Textual Amendments

F55 Sch. 8 para. 7 crossheading repealed (1.8.2016) by Third Parties (Rights against Insurers) Act 2010 (c. 10), s. 21(2), **Sch. 4**; S.I. 2016/550, art. 2

^{F56}7

Textual Amendments

F56 Sch. 8 para. 7 repealed (1.8.2016) by Third Parties (Rights against Insurers) Act 2010 (c. 10), s. 21(2),
 Sch. 4; S.I. 2016/550, art. 2

8

F57

Textual Amendments

F57 Sch. 8 para. 8 repealed by Finance Act 1987 (c. 16, SIF 99:6), s. 72, Sch. 16 Pt. XI

9

F58

Textual Amendments

F58 Sch. 8 paras. 9, 30 repealed by Agricultural Holdings Act 1986 (c. 5, SIF 2:3), ss. 99(1), 101(1), Sch. 13 para. 3, Sch. 15 Pt. I

The M16 Arbitration Act 1950

Marginal Citations M16 1950 c. 27.

^{F59}10

Textual Amendments

F59 Sch. 8 para. 10 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

The ^{MI7}Administration of Justice Act 1956

	inal Citations 1956 c. 46.	
11	In section 40 of the Administration of Justice Act 1956 (effect of registration of	2

judgments of courts outside England and Wales)—

- (a) the words "the Bankruptcy Act 1914" shall be omitted; and
- (b) for the words "those Acts" there shall be substituted the words "the said Act of 1869".

The ^{M18}Licensing Act 1964

Marginal Citations
M18 1964 c. 26.

F6012

Textual Amendments

F60 Sch. 8 para. 12 repealed (24.11.2005) by Licensing Act 2003 (c. 17), s. 201(2), **Sch. 7** (with ss. 2(3), 15(2), 195); S.I. 2005/3056, art. 2(2) (with art. 4)

The M19 Law of Property (Joint Tenants) Act 1964

Marginal Citations M19 1964 c. 63.

13 In paragraph (b) of the proviso to section 1(1) of the Law of Property (Joint Tenants) Act 1964 (assumptions on sale of land by survivor of joint tenants), for the words "a receiving order in bankruptcy" there shall be substituted the words "a bankruptcy order".

The M20 General Rate Act 1967

Marginal Citations

M20 1967 c. 9.

^{F61}14

Textual Amendments

F61 Sch. 8 para. 14 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

The ^{M21}Medicines Act 1968

Marginal Citations M21 1968 c. 67.
M21 1968 c. 67.

15 In section 72(4) of the Medicines Act 1968 (which specifies the persons who may carry on the business of a pharmacist in the case of his death or disability), at the end there shall be inserted the words—

"; and in paragraph (b) above the reference to a trustee appointed under a composition, scheme or deed of arrangement includes a reference to the supervisor of a composition or scheme proposed for the purposes of, and approved under, Chapter I of Part III of the Insolvency Act 1985."

The M22 Transport Act 1968

Marginal Citations M22 1968 c. 73.

F6216

Textual Amendments

F62 Sch. 8 para. 16 repealed (1.1.1996) by 1994 c. 40, s. 81, Sch. 17; S.I. 1995/2835, art. 2 (with Sch.) and expressed to be repealed (1.1.1996) by 1995 c. 23, s. 60(2), Sch. 8 Pt. I (with ss. 54, 55); S.I. 1995/2181, art. 2 (with Sch.)

The M23 Insolvency Services (Accounting and Investment) Act 1970

Marginal Citations M23 1970 c. 8.

Textual Amendments

F63 Sch. 8 para. 17 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

The M24 Conveyancing and Feudal Reform (Scotland) Act 1970

Margina M24 19	l Cita	tions													
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18 In schedule 3 to the Conveyancing and Feudal Reform (Scotland) Act 1970 (the standard conditions of a security), in standard condition 9(2)(b), for the words from "or an order" to "1925" there shall be substituted the words "or his estate falls to be administered in accordance with an order under section 228 of the Insolvency Act 1985".

The^{*M25}Superannuation Act* 1972</sup>

 Marginal Citations

 M25
 1972 c. 11.

 19
 In section 5(2) of the Superannuation Act 1972 (rule that benefit is unassigned)

- In section 5(2) of the Superannuation Act 1972 (rule that benefit is unassignable not to affect powers of court under section 51(2) of the ^{M26}Bankruptcy Act 1914)—
 - (a) for the words "section 51(2) of the Bankruptcy Act 1914" there shall be substituted the words "section 156 of the Insolvency Act 1985"; and
 - (b) for the words "the said section 51(2)" there shall be substituted the words "section 51(2) of the Bankruptcy Act 1914 or the said section 156".

Marginal Citations M26 1914 c. 59.

The M27 Road Traffic Act 1972

 Marginal Citations

 M27
 1972 c. 20.

 F6420

Textual Amendments F64 Sch. 8 para. 20 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

The ^{M28}Land Charges Act 1972

Marginal Citations M28 1972 c. 61.

- 21 (1) The Land Charges Act 1972 shall be amended as follows.
 - (2) In section 5(8) (unregistered bankruptcy petition not to bind purchaser in good faith, for money or money's worth without notice of an available act of bankruptcy) the words "without notice of an available act of bankruptcy" shall be omitted.
 - (3) In section 6 (the register of writs and orders affecting land)—
 - (a) for paragraph (c) of subsection (1) there shall be substituted the following paragraph—
 - "(c) any bankruptcy order, whether or not the bankrupt's estate is known to include land,";
 - (b) in subsection (3), for the words "receiving order in bankruptcy" there shall be substituted the words "bankruptcy order";
 - (c) for subsection (5) there shall be substituted the following subsection—
 - "(5) Subject to subsection (6) below, the title of a trustee in bankruptcy shall be void as against a purchaser of a legal estate in good faith for money or money's worth unless the bankruptcy order is for the time being registered under this section."; and
 - (d) in subsection (6), the words "without notice of an available act of bankruptcy" shall be omitted.
 - (4) In section 16(2) (general rules)—
 - (a) for the words "general rules under section 132 of the ^{M29}Bankruptcy Act 1914 for carrying into effect the objects of that Act" there shall be substituted the words "rules under section 207 of the Insolvency Act 1985";
 - (b) for the words "a receiving order in bankruptcy" there shall be substituted the words "a bankruptcy order"; and
 - (c) for the words "by that Act" there shall be substituted the words "by Part III of that Act".

Marginal Citations

M29 1914 c. 59.

The M30Local Government Act 1972

Marginal Citations

M30 1972 c. 70.

^{F65}22

F65 Sch. 8 para. 22 repealed (1.4.2004) by Enterprise Act 2002 (c. 40), s. 279, Sch. 26; S.I. 2003/2093, art. 2(2), Sch. 2

The M31 Matrimonial Causes Act 1973

0	nal Citations 1973 c. 18.
23	In section 39 of the Matrimonial Causes Act 1973 (settlement etc. made in compliance with a property adjustment order may be avoided on bankruptcy of settlor), for the words from "a settlement of" onwards there shall be substituted the words "a transaction in respect of which an order may be made under section 174 of the Insolvency Act 1985 (transactions at an undervalue and preferences)".
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F66 Sch. 8 para. 24 repealed by Criminal Justice Act 1988 (c. 33, SIF 39:1), ss. 123, 170, Sch. 8 para. 16, Sch. 16

The ^{M32}Solicitors Act 1974

Marginal Citations M32 1974 c. 47.

^{F67}25

Textual Amendments

F67 Sch. 8 para. 25 repealed (1.1.2010) by Legal Services Act 2007 (c. 29), s. 211(2), **Sch. 23** (with ss. 29, 192, 193); S.I. 2009/3250, art. 2(i)(v)

The M33 Social Security Pensions Act 1975

Marginal Citations M33 1975 c. 60.

^{F68}26

 F68
 Sch. 8 para. 26 repealed (7.2.1994) by 1993 c. 48, s. 188(1)(3), Sch. 5 Pt.I; S.I. 1994/86, art. 2

The M34 Recess Elections Act 1975

Marginal Citations M34 1975 c. 66.

27 In section 1(2) of the Recess Elections Act 1975 (which defines certain expressions used in that Act), in the definition of "certificate of vacancy" for the words from "the relevant bankruptcy enactment" to the end of paragraph (b) there shall be substituted the words "section 214(6)(a) of the Insolvency Act 1985".

The M35 Insolvency Act 1976

Marginal Citations M35 1976 c. 60.

^{F69}28

Textual Amendments F69 Sch. 8 para. 28 repealed (5.11.1993) by 1993 c.50, s. 1(1), **Sch. 1 Pt I**, Group I

The M36Land Drainage Act 1976

Marginal Citations

M36 1976 c. 70.

^{F70}29

Textual Amendments

F70 Sch. 8 para. 29 repealed (1.12.1991) by Water Consolidation (Consequential Provisions) Act 1991 (c. 60, SIF 130), ss. 3(1), 4(2), Sch. 3 Pt.1 (with Sch. 2 paras. 10, 14(1), 15).

30

F71

Textual Amendments

F71 Sch. 8 paras. 9, 30 repealed by Agricultural Holdings Act 1986 (c. 5, SIF 2:3), ss. 99(1), 101(1), Sch. 13 para. 3, Sch. 15 Pt. I

The M37 Employment Protection (Consolidation) Act 1978

Marginal Citations M37 1978 c. 44. 31 F72(1)

 $F^{72}(2)$ $F^{73}(3)$ F^{74} (4) F^{74}

Textual Amendments

- **F72** Sch. 8 para. 31(1)(2)(5) repealed (22.8.1996) by 1996 c. 18, ss. 242, 243, Sch. 3 Pt. I (with ss. 191-195, 202)
- F73 Sch. 8 para. 31(3) repealed (7.2.1994) by 1993 c. 48, s. 188(1)(3), Sch. 5 Pt. I; S.I. 1994/86, art. 2
- F74 Sch. 8 para. 31(4) repealed by Employment Act 1989 (c. 38, SIF 43:1), s. 29(4), Sch. 7 Pt. II

The Banking Act 1979

^{F75}32

Textual Amendments F75 Sch. 8 para. 32 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

The M38 Estate Agents Act 1979

Marginal Citations M38 1979 c. 38.

In section 23(2) of the Estate Agents Act 1979 (prohibition on bankrupts engaging in estate agency work to cease on discharge), for paragraph (b) there shall be substituted the following paragraph—

"(b) he is discharged from bankruptcy."

The M39 Public Passenger Vehicles Act 1981

Marginal Citations M39 1981 c. 14.

34 In section 19(3) of the Public Passenger Vehicles Act 1981 (holder of PSV operator's licence to give notice of bankruptcy etc.), after the word "estate" there shall be inserted the words "or the making of an administration order under Chapter III of Part II of the Insolvency Act 1985 in relation to the holder".

The ^{M40} [^{F76}Senior Courts Act 1981]

Textual Amendments F76 Words in Act substituted (1.10.2009) by Constitutional Reform Act 2005 (c. 4), s. 148(1), Sch. 11 para. 1(2); S.I. 2009/1604, art. 2(d) Marginal Citations

M40 1981 c. 54.

^{F77}35

Textual Amendments F77 Sch. 8 para. 35 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

The^{M41}*Civil Jurisdiction and Judgments Act* 1982

Marginal Citations M41 1982 c. 27.

36 After paragraph (b) of section 18(3) of the Civil Jurisdiction and Judgments Act 1982 (judgments to which provisions relating to the enforcement of judgments within the United Kingdom do not apply), there shall be inserted the following paragraph—

"(ba) a judgment given in the exercise of jurisdiction in relation to insolvency law, within the meaning of section 213 of the Insolvency Act 1985;".

The M42 Insurance Companies Act 1982

Marginal Citations M42 1982 c. 50.

37 (1) The Insurance Companies Act 1982 shall be amended as follows.

- (3) In section 56 (continuation of long term business of insurance companies in liquidation)—
 - (a) in subsection (4), for the words "Section 556(3) of the Companies Act" and for the words "section 556 of the Companies Act" there shall be substituted,

respectively, the words "Section 90(5) of the Insolvency Act 1985" and the words "section 90 of the said Act of 1985";

(b) in subsection (7), for the words "committee of inspection" there shall be substituted the words "a specified committee".

(4) In section 59 (winding-up rules)—

- (a) in subsection (1), for the words "section 663 of the Companies Act" there shall be substituted the words "section 106 of the Insolvency Act 1985"; and
- (b) in subsection (2), for the words "section 663 of the Companies Act" and the words "section 614 of, and schedule 19 to, the Companies Act" there shall be substituted, respectively, the words "section 106 of the Insolvency Act 1985" and the words "section 89 of, and schedule 4 to, the Insolvency Act 1985".

Textual Amendments

F78 Sch. 8 para. 37(2) repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

The M43 County Courts Act 1984

	rginal Citations 43 1984 c. 28.
38	(1) The County Courts Act 1984 shall be amended as follows.
	$^{F79}(2)$
	^{F79} (3) · · · · · · · · · · · · · · · · · · ·

 $F^{80}(4)$

Textual Amendments

F79 Sch. 8 para. 38(2)(3) repealed by 1993 c. 50, s. 1(1), Sch. 1 Pt. I, Group I

F80 Sch. 8 para. 38(4) repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 17 Group 6

The Housing Act 1985

- 39 (1) The Housing Act 1985 shall be amended as follows.
 - (2) In paragraph 3(4) of schedule 18 (suspension of condition as to residence), for the words "is administered in bankruptcy under section 130 of the Bankruptcy Act 1914" there shall be substituted the words "falls to be administered in accordance with an order under section 228 of the Insolvency Act 1985".
 - (3) In paragraph 5(3) of that schedule (conditions affecting house purchased by means of advance), for the words "being administered in bankruptcy under section 130 of the Bankruptcy Act 1914" there shall be substituted the words "falling to be administered in accordance with an order under section 228 of the Insolvency Act 1985".

The M44 Administration of Justice Act 1985

Marginal Citations M44 1985 c. 61.

40 In section 16(1)(g) of the Administration of Justice Act 1985 (conditional licences), for the words "and having obtained his discharge" there shall be substituted the words "and discharged".

SCHEDULE 9

Section 235.

TRANSITIONAL PROVISIONS AND SAVINGS

PART I

 Textual Amendments

 F81
 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras.

 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

PART II

2, 3. F82

Textual Amendments

F82 Sch. 2, Sch. 6 paras. 1, 2, 14, Sch. 9 paras. 2, 3 repealed by Company Directors Disqualification Act 1986 (c. 46, SIF 27), s. 23(2), **Sch. 4**

4—10. F83

Textual Amendments

F83 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, Sch. 12

PARTS III AND IV

11—24. **F84**

Textual Amendments

F84 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

SCHEDULE 10

. . . F85

Textual Amendments

F85 Sch. 1 paras. 1–4, 5(4), Schs. 3–5, Sch. 6 paras. 5, 6, 9, 15–17, 20–22, 25–44, 48–52, Sch. 7, Sch. 9 paras. 1, 4–24, Sch. 10 repealed by Insolvency Act 1986 (c. 45, SIF 66), s. 438, **Sch. 12**

Status:

Point in time view as at 01/08/2016.

Changes to legislation:

There are currently no known outstanding effects for the Insolvency Act 1985.