

# Petroleum Act 1998

### **1998 CHAPTER 17**

### [F1PART 1A

#### MAXIMISING ECONOMIC RECOVERY OF UK PETROLEUM

## [F19A The principal objective and the strategy

- (1) In this Part the "principal objective" is the objective of maximising the economic recovery of UK petroleum, in particular through—
  - (a) development, construction, deployment and use of equipment used in the petroleum industry (including upstream petroleum infrastructure), and
  - (b) collaboration among the following persons—
    - (i) holders of petroleum licences;
    - (ii) operators under petroleum licences;
    - (iii) owners of upstream petroleum infrastructure;
    - (iv) persons planning and carrying out the commissioning of upstream petroleum infrastructure.

[ owners of relevant offshore installations.]  $F^{2}(y)$ 

- (2) The [F3OGA] must produce one or more strategies for enabling the principal objective to be met.
- (3) A strategy may relate to matters other than those mentioned in subsection (1)(a) and (b).
- (4) For provision about producing and revising a strategy, see sections 9F and 9G.

#### **Extent Information**

E1 Pt. 1A extended (N.I.) (1.10.2016) by Energy Act 2016 (c. 20), ss. 74(1), 84(3); S.I. 2016/920, reg. 2(c)

Changes to legislation: There are currently no known outstanding effects for the Petroleum Act 1998, Section 9A. (See end of Document for details)

### **Textual Amendments**

- F1 Pt. 1A inserted (12.4.2015) by Infrastructure Act 2015 (c. 7), ss. 41, 57(7)(c); S.I. 2015/481, reg. 3(b)
- F2 S. 9A(1)(b)(v) inserted (1.10.2016) by Energy Act 2016 (c. 20), ss. 73(2), 84(3); S.I. 2016/920, reg. 2(c)
- **F3** Word in s. 9A(2) substituted (1.10.2016) by Energy Act 2016 (c. 20), s. 84(3), **Sch. 1 para. 7**; S.I. 2016/920, reg. 2(a)

Petroleum Act 1998 (c. 17) Document Generated: 2024-05-10

# **Changes to legislation:**

There are currently no known outstanding effects for the Petroleum Act 1998, Section 9A.