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**Changes to legislation:** There are currently no known outstanding effects for the Railways Act 2005, Cross Heading:  
Chargeable gains: assets to be treated as disposed without a gain or a loss. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 10

#### TAXATION PROVISIONS RELATING TO TRANSFER SCHEMES

##### PART 1

##### TRANSFERS TO A NATIONAL AUTHORITY UNDER SECTION 1(2) SCHEMES

*Chargeable gains: assets to be treated as disposed without a gain or a loss*

- 5 For the purposes of the 1992 Act, a relevant transfer of an asset is to be treated as a disposal of that asset to the transferee for a consideration of such amount as would secure that, on the disposal, neither a gain nor a loss accrues to the transferor.

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##### Commencement Information

- II** Sch. 10 para. 5 in force at 8.6.2005 by S.I. 2005/1444, art. 2(1), Sch. 1

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