
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2006, Cross Heading:
Property entering maintenance fund after death of person entitled to interest in possession. (See end of Document for details)

SCHEDULES

SCHEDULE 20

INHERITANCE TAX: RULES FOR TRUSTS ETC

PART 3

RELATED AMENDMENTS IN IHTA 1984

Property entering maintenance fund after death of person entitled to interest in possession

17 In section 57A of IHTA 1984 (relief where property enters fund for maintenance of historic buildings etc), after subsection (1) insert—

“(1A) Where the interest mentioned in subsection (1)(a) above is one to which the person became beneficially entitled on or after 22nd March 2006, subsection (2) below does not apply unless, immediately before the person's death, the interest was—

- (a) an immediate post-death interest,
- (b) a disabled person's interest, or
- (c) a transitional serial interest.”

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