



# Finance Act 2006

## 2006 CHAPTER 25

### PART 3

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 6

#### THE LONDON OLYMPIC GAMES AND PARALYMPIC GAMES

#### **66 Section 65: supplementary**

- (1) Regulations under section 65(5) to (8)—
  - (a) may make provision which applies generally or only in specified cases or circumstances,
  - (b) may make different provision for different cases or circumstances,
  - (c) may have retrospective effect, and
  - (d) may include incidental, consequential or transitional provision.
- (2) Regulations under section 65 shall be made by statutory instrument.
- (3) Regulations under section 65(5)—
  - (a) shall be subject to annulment in pursuance of a resolution of the House of Commons, or
  - (b) if they include provision by virtue of section 65(9), may not be made unless a draft has been laid before and approved by resolution of the House of Commons.
- (4) Regulations under section 65(7) or (8) may not be made unless a draft has been laid before and approved by resolution of the House of Commons.
- (5) In section 65 “the Host City Contract” has the meaning given by section 1 of the London Olympic Games and Paralympic Games Act 2006.
- (6) Section 65 shall be treated as having come into force on 22nd October 2004.

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***Changes to legislation:*** *There are currently no known outstanding effects for the Finance Act 2006, Section 66. (See end of Document for details)*

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- (7) The Treasury may by order made by statutory instrument repeal section 65 and this section.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2006, Section 66.