



# Income Tax Act 2007

## 2007 CHAPTER 3

### [<sup>F1</sup>PART 9A

#### TRANSACTIONS IN UK LAND

#### *[<sup>F1</sup>Calculation of profit or gain on disposal*

#### Textual Amendments

- F1** Pt. 9A inserted (with effect in relation to disposals on or after 5.7.2016) by [Finance Act 2016 \(c. 24\)](#), [s. 79\(1\)](#), [82\(1\)](#) (with [s. 82\(2\)-\(15\)](#)); which insertion also has effect so far as it would not otherwise have effect in accordance with [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [s. 39\(1\)\(2\)](#)

#### **517I Calculation of surplus on a disposal of land**

For the purposes of this Part, the profit or gain (if any) from a disposal of any property is to be calculated according to the principles applicable for calculating the profits of a trade under Part 2 of ITTOIA 2005, subject to any modifications that may be appropriate (and for this purpose the same rules are to apply in calculating losses from a disposal as apply in calculating profits).

#### **517J Apportionments**

Any apportionment (whether of expenditure, consideration or any other amount) that is required to be made for the purposes of this Part is to be made on a just and reasonable basis.]

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Income Tax Act 2007. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 24B inserted by [2023 c. 30 Sch. 2 para. 10\(3\)](#)
- s. 788(7) inserted by [2007 c. 29 Sch. 21 para. 161\(b\)](#) (The amending provision was repealed before coming into force.)