

# Local Democracy, Economic Development and Construction Act 2009

## **2009 CHAPTER 20**

#### PART 2

LOCAL AUTHORITIES: GOVERNANCE AND AUDIT

#### CHAPTER 3

AUDIT OF ENTITIES CONNECTED WITH LOCAL AUTHORITIES

Public interest reports

## **PROSPECTIVE**

# 48 Consideration of report by entity

- (1) Where a report is made under section 45 in relation to an entity, the report must be considered—
  - (a) in the case of a company, at a general meeting of the company (to be called by the directors under section 302 of the Companies Act 2006 (c. 46));
  - (b) in the case of a limited liability partnership, at a meeting of the members of the partnership;
  - (c) in the case of [FI a registered society], at a meeting of the society in accordance with the rules of the society.
- (2) The meeting must be held before the end of the period of one month starting with the day on which the report is sent to it.
- (3) The notice of the meeting must include a copy of the report.
- (4) At the meeting the entity must decide—

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Local Democracy, Economic Development and Construction Act 2009, Section 48. (See end of Document for details)

- (a) whether the report requires it to take any action, and
- (b) if so, what.
- (5) The entity must notify the local authority with which it is connected of—
  - (a) its decision under subsection (4)(a), and
  - (b) any decision under subsection (4)(b).
- (6) If under subsection (4)(a) the entity decides that the report does not require it to take any action, the notification under subsection (5)(a) must give reasons for that decision.
- (7) The person who made the report may extend the period of one month mentioned in subsection (2) if satisfied that it is reasonable to do so to allow the entity to comply with its duties under this section.
- (8) A period may be extended under subsection (7) more than once.
- (9) This section does not affect any duties (so far as they relate to the subject-matter of a report) imposed by or under any other enactment.

#### **Textual Amendments**

F1 Words in Act substituted (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), Sch. 4 para. 149 (with Sch. 5)

### **Status:**

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# **Changes to legislation:**

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