## **EDUCATION ACT 2011**

## **EXPLANATORY NOTES**

## OVERVIEW OF THE STRUCTURE OF THE ACT

## Part 9: Student finance

42. This Part includes measures that form part of a package of higher education reforms announced in an oral statement in the House of Commons on 3 November 2010<sup>1</sup> and later refined in a written statement on 8 December 2010,<sup>2</sup> in response to the Browne Review.<sup>3</sup> It will apply the tuition fees cap for full-time courses on a pro rata basis to part-time courses, and increases the cap on the interest rates that can be charged on new student loans.

<sup>1</sup> Higher Education Funding, 3 Nov 2010; Hansard: Column 924, available at http://www.parliament.uk/business/publications/

<sup>2</sup> Higher Education Funding and Student Finance, 8 Dec 2010; Hansard: Column 19WS, available at http://www.parliament.uk/business/publications/

<sup>3</sup> Securing a Sustainable Future for Higher Education: An Independent Review of Higher Education Funding & Student Finance, 12 October 2010, available at www.independent.gov.uk/browne-report