

*These notes refer to the Budget Responsibility and National Audit Act 2011 (c.4) which received Royal Assent on 22 March 2011*

# **BUDGET RESPONSIBILITY AND NATIONAL AUDIT ACT 2011**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS AND SCHEDULES**

#### ***Schedule 1: Office for Budget Responsibility***

##### ***Paragraph 17: Finance***

129. *Sub-paragraph (1)* makes provision for the Treasury to fund the Office out of money provided by Parliament through a grant in aid.
130. *Sub-paragraph (2)* allows the Treasury to make such funding subject to conditions.