
Changes to legislation: There are currently no known outstanding effects for the Budget Responsibility and National Audit Act 2011, Paragraph 4. (See end of Document for details)

SCHEDULES

SCHEDULE 4

TRANSITIONAL PROVISION RELATING TO PART 2

Tax consequences of transfers by virtue of paragraph 1(3)

- 4 For the purposes of the Taxation of Chargeable Gains Act 1992 a disposal constituted by virtue of a transfer by paragraph 1(3) is to be taken (in relation to both the Comptroller and Auditor General and NAO) to be for a consideration such that no gain or loss accrues to the Comptroller and Auditor General.

Commencement Information

- II** Sch. 4 para. 4 in force at 1.4.2012 by S.I. 2011/2576, art. 5

Changes to legislation:

There are currently no known outstanding effects for the Budget Responsibility and National Audit Act 2011, Paragraph 4.