

*These notes refer to the Financial Services Act 2012
(c.21) which received Royal Assent on 19 December 2012*

FINANCIAL SERVICES ACT 2012

EXPLANATORY NOTES

COMMENTARY

Part 2 - Amendments of Financial Services and Markets Act 2000

Suspension and removal of financial instruments from trading

Section 36: Suspension and removal of financial instruments from trading

408. *Section 36* makes amendments to Part 18A of FSMA to confer on the FCA the FSA's functions under that Part.
409. Part 18A implements certain requirements set out in the Markets in Financial Instruments Directive (Directive [2004/39/EC](#)). The power conferred under Part 18A will enable the FCA to require an institution to suspend or remove a financial instrument from trading in order to protect the interests of investors or the orderly functioning of the financial markets (section 313A).