
Changes to legislation: Financial Services Act 2012, Paragraph 9 is up to date with all changes known to be in force on or before 26 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 14

AMENDMENTS OF PART 24 OF FSMA 2000: INSOLVENCY

- 9 (1) Section 362A (administrator appointed by company or directors) is amended as follows.
- (2) In subsection (1), after “company” insert “ or partnership ”.
- (3) For subsection (2) substitute—
- “(2) An administrator of the company or partnership may not be appointed under a provision specified in subsection (2A) without the consent of the appropriate regulator.
- (2A) Those provisions are—
- (a) paragraph 22 of Schedule B1 to the 1986 Act (including that paragraph as applied in relation to partnerships by order under section 420 of that Act);
- (b) paragraph 23 of Schedule B1 to the 1989 Order (including that paragraph as applied in relation to partnerships by order under article 364 of that Order).
- (2B) “The appropriate regulator” means—
- (a) where the company or partnership is a PRA-regulated person, the PRA, and
- (b) in any other case, the FCA.”

Commencement Information

II Sch. 14 para. 9 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)