Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 18

FURTHER MINOR AND CONSEQUENTIAL AMENDMENTS

PART 2

AMENDMENTS OF OTHER ACTS OF PARLIAMENT

Trustee Act 2000 (c. 29)

- 90 (1) Section 29 of the Trustee Act 2000 (remuneration of certain trustees) is amended as follows.
 - (2) In subsection (3)—
 - (a) for "an authorised institution under the Banking Act 1987" substitute "a deposit taker", and
 - (b) for "institution's" substitute "deposit taker's".
 - (3) After that subsection insert—

"(3A) In subsection (3), "deposit taker" means—

- (a) a person who has permission under Part 4A of the Financial Services and Markets Act 2000 to accept deposits, or
- (b) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to that Act which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12(1) of that Schedule) to accept deposits.
- (3B) A reference in subsection (3A) to a person or firm with permission to accept deposits does not include a person or firm with permission to do so only for the purposes of, or in the course of, carrying on another regulated activity in accordance with that permission.
- (3C) Subsections (3A) and (3B) must be read with-
 - (a) section 22 of the Financial Services and Markets Act 2000,
 - (b) any relevant order under that section, and
 - (c) Schedule 2 to that Act.".