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**Changes to legislation:** Financial Services Act 2012, Paragraph 36 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 4

#### EEA PASSPORT RIGHTS AND TREATY RIGHTS

#### PART 4

##### AMENDMENTS OF PART 13 OF FSMA 2000: POWERS OF INTERVENTION

36 For section 196 substitute—

**“196 The power of intervention**

- (1) If a regulator is entitled to exercise its power of intervention in respect of an incoming firm under this Part, it may impose any requirement in relation to the firm which that regulator could impose if—
  - (a) the firm's permission was a Part 4A permission; and
  - (b) the regulator was entitled to exercise its power under section 55L(3) or 55M(3).
- (2) The FCA must consult the PRA before exercising its powers by virtue of this section in relation to—
  - (a) a PRA-authorised person, or
  - (b) a member of a group which includes a PRA-authorised person.
- (3) The PRA must consult the FCA before exercising its powers by virtue of this section.”

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**Commencement Information**

- I1** Sch. 4 para. 36 in force at 27.2.2013 for specified purposes by S.I. 2013/423, art. 2
- I2** Sch. 4 para. 36 in force at 1.4.2013 in so far as not already in force by S.I. 2013/423, art. 3, Sch.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)