
Changes to legislation: Financial Services Act 2012, Paragraph 2 is up to date with all changes known to be in force on or before 23 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 6

CONTROL OF BUSINESS TRANSFERS

2 Before section 104 insert—

Meaning of “the appropriate regulator”

“103A(1) In this Part “the appropriate regulator” means—

- (a) in relation to a scheme in respect of which the authorised person concerned is a PRA-authorised person, the PRA;
- (b) in any other case, the FCA.

(2) In this Part, “the authorised person concerned”—

- (a) in the case of an insurance business transfer scheme, is to be read in accordance with section 105(2);
- (b) in the case of a banking business transfer scheme, is to be read in accordance with section 106(2);
- (c) in the case of a reclaim fund business transfer scheme, means the reclaim fund to whose business the scheme relates.”

Commencement Information

II Sch. 6 para. 2 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)