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**Changes to legislation:** Financial Services Act 2012, Paragraph 7 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 8

#### SECTIONS 28 TO 34: MINOR AND CONSEQUENTIAL AMENDMENTS

- 7 (1) Section 290A (refusal of recognition on ground of excessive regulatory provision) is amended as follows.
- (2) In subsection (1)—
- (a) for “The Authority must” substitute “ The appropriate regulator must ”,
  - (b) for “the Authority that” substitute “ it that ”,
  - (c) omit the “or” following paragraph (a), and
  - (d) at the end of paragraph (b) insert “or
    - (c) the provision by the applicant of services falling within section 285(2)(b) or (3)(b),”.
- (3) In subsection (3), for “Authority” substitute “ appropriate regulator ”.

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#### Commencement Information

- I1** Sch. 8 para. 7 in force at 24.1.2013 for specified purposes by S.I. 2013/113, art. 2(1)(c), Sch. Pt. 3
- I2** Sch. 8 para. 7 in force at 1.4.2013 in so far as not already in force by S.I. 2013/423, art. 3, Sch.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)