



Financial Services Act 2012

2012 CHAPTER 21

PART 4

COLLABORATION BETWEEN TREASURY AND BANK OF ENGLAND, FCA OR PRA

67 Interpretation of Part 4

- (1) This section has effect for the interpretation of this Part.
- (2) “Public funds notification” is to be read in accordance with section 58(2).
- (3) “Financial assistance” includes giving guarantees or indemnities and any other kind of financial assistance (actual or contingent).
- (4) The Treasury may by order provide that a specified activity or transaction, or class of activity or transaction, is to be or not to be treated as financial assistance for the purposes of this Part; and subsection (3) is subject to this subsection.
- (5) “Qualifying financial assistance” is to be read in accordance with section 60(5).
- [^{F1}(6) “Group entity” has the same meaning as in the Bank Recovery and Resolution (No. 2) Order 2014 (S.I. 2014/3348).
- (7) “Group resolution plan” means a group resolution plan drawn up by the Bank under Part 5 of that Order.
- (8) “Resolution plan” means a resolution plan drawn up by the Bank under Part 5 of that Order.
- (9) “Stabilisation power” has the same meaning as in section 1(4) of the Banking Act 2009.]

Textual Amendments

- F1** S. 67(6)-(9) inserted (6.7.2016) by [Bank of England and Financial Services Act 2016 \(c. 14\), ss. 36\(4\), 41\(3\); S.I. 2016/627, reg. 2\(1\)\(aa\)](#)

Changes to legislation: Financial Services Act 2012, Section 67 is up to date with all changes known to be in force on or before 28 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

Commencement Information

II S. 67 in force at 24.1.2013 by [S.I. 2013/113](#), art. 2(1)(a), [Sch. Pt. 1](#)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)