



# Financial Services Act 2012

## 2012 CHAPTER 21

### PART 5

#### INQUIRIES AND INVESTIGATIONS

##### *Investigations*

#### **76 Modification of section 74 in relation to Lloyd's**

- (1) This section applies only if PRA-authorised persons include—
  - (a) the Society, or
  - (b) other persons who carry on regulated activities in relation to anything done at Lloyd's.
- (2) Section 74 has effect as if—
  - (a) in subsection (1)(a) (and section 75(3)), the reference to a PRA-authorised person included a reference to a member of the Society,
  - (b) in subsection (2)(a)(i), the reference to one or more PRA-authorised persons included a reference to the Society, and the members of the Society, taken together, and
  - (c) in subsection (2)(a)(ii), the reference to a PRA-authorised person carrying on the activity of effecting and carrying out contracts of insurance included a reference to—
    - (i) the Society, or
    - (ii) any other person who carries on PRA-regulated activities in relation to anything done at Lloyd's.
- (3) In this section—
  - (a) “PRA-regulated activity” is to be read in accordance with section 22A of FSMA 2000, and
  - (b) terms which are defined in Lloyd's Act 1982 have the same meaning as in that Act.

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**Changes to legislation:** Financial Services Act 2012, Section 76 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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#### **Commencement Information**

**II** S. 76 in force at 1.4.2013 by [S.I. 2013/423](#), art. 3, [Sch.](#)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)