



Financial Services Act 2012

2012 CHAPTER 21

PART 7

OFFENCES RELATING TO FINANCIAL SERVICES

94 Affirmative procedure for certain orders

- (1) This section applies to the first order made under section 93.
- (2) This section also applies to any subsequent order made under that section which contains a statement by the Treasury that the effect of the proposed order would include one or more of the following—
 - (a) that an activity which is not specified for the purposes of subsection (3)(a) of that section would become one so specified,
 - (b) that an investment which is not a relevant investment would become a relevant investment;
 - (c) that a benchmark which is not a relevant benchmark would become a relevant benchmark.
- (3) A statutory instrument containing (alone or with other provisions) an order to which this section applies may not be made unless a draft of the instrument has been laid before Parliament and approved by a resolution of each House.

Commencement Information

II S. 94 in force at 24.1.2013 by S.I. 2013/113, art. 2(1)(a), Sch. Pt. 1

Changes to legislation:

Financial Services Act 2012, Section 94 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)