

*These notes refer to the Energy Act 2013 (c.32)
which received Royal Assent on 18 December 2013*

ENERGY ACT 2013

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 2: Electricity Market Reform

Chapter 2: Contracts for difference

Section 11: Standard terms

103. This gives the Secretary of State power to issue and, from time to time, revise standard terms for the CFD (*subsections (1) and (2)*, respectively). This section works in concert with sections 12 to 14 to make up the standard system for CFD allocation, from application to offer of a contract.
104. *Subsection (3)* places the Secretary of State under a duty to issue or revise standard terms in accordance with provision made in regulations. *Subsection (4)* requires the Secretary of State to have regard to the matters listed in section 5(2) when issuing or revising standard terms. *Subsection (5)* places the Secretary of State under a duty to publish standard terms as issued or revised under this section. *Subsection (7)* would allow for different standard terms to be issued for different categories of CFD (for example, for generators in Northern Ireland). *Subsection (6)* enables the Secretary of State to designate particular standard terms as terms which may not be modified under section 15.