



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Guidance

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- (1) The Payment Systems Regulator may give guidance consisting of such information and advice as it considers appropriate—
 - (a) with respect to the operation of specified provisions of this Part;
 - (b) with respect to any other matter relating to its functions under this Part;
 - (c) with respect to any other matters about which it appears to the Payment Systems Regulator to be desirable to give information or advice.
- (2) Guidance given by the Payment Systems Regulator under this section must include guidance about how it intends to advance its payment systems objectives in discharging its functions under this Part in relation to different categories of payment system or participants in payment systems.
- (3) In this Part “general guidance” means guidance given by the Payment Systems Regulator under this section which—
 - (a) is given—
 - (i) to persons generally,
 - (ii) to participants in payment systems, or regulated payment systems, generally, or
 - (iii) to a class of participant in a payment system or regulated payment system,
 - (b) is intended to have continuing effect, and

Status: This is the original version (as it was originally enacted).

- (c) is given in writing or other legible form.
- (4) The Payment Systems Regulator may give financial or other assistance to persons giving information or advice of a kind which the Payment Systems Regulator could give under this section.
- (5) The Payment Systems Regulator may—
 - (a) publish its guidance,
 - (b) offer copies of its published guidance for sale at a reasonable price, and
 - (c) if it gives guidance in response to a request made by any person, make a reasonable charge for that guidance.