
Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 4. (See end of Document for details)

SCHEDULES

SCHEDULE 10

MINOR AMENDMENTS

Financial Services and Markets Act 2000

- 4 (1) In Schedule 1ZA to FSMA 2000 (the Financial Conduct Authority), paragraph 20 (penalties) is amended as follows.
- (2) In sub-paragraph (3)(b), after “this Act” insert “ or under a provision mentioned in sub-paragraph (4A) ”.
- (3) In sub-paragraph (4), after paragraph (c) insert—
“(ca) its powers under the relevant competition provisions (as applied by Part 16A of this Act),”.
- (4) After sub-paragraph (4) insert—
“(4A) The relevant competition provisions” are—
(a) section 31E of the Competition Act 1998 (enforcement of commitments);
(b) section 34 of that Act (enforcement of directions);
(c) section 36 of that Act (penalties);
(d) section 40A of that Act (penalties: failure to comply with requirements);
(e) section 174A of the Enterprise Act 2002 (penalties).”
- (5) In sub-paragraph (5)—
(a) in paragraph (a), for “FSMA 2000” substitute “ this Act ”,
(b) in paragraph (b), for “that Act” substitute “ this Act ”,
(c) in paragraph (c), omit “of that Act”, and
(d) after paragraph (c) insert—
“(ca) offences under Part 1 of the Competition Act 1998,
(cb) offences under Part 4 of the Enterprise Act 2002,”.

Commencement Information

II Sch. 10 para. 4 in force at 1.3.2014 by S.I. 2014/377, art. 2(1)(a), Sch. Pt. 1

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