

*Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 31. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 2

#### BAIL-IN STABILISATION OPTION

#### PART 1

#### AMENDMENTS OF BANKING ACT 2009

##### *Other amendments of the Act*

- 31 In section 259 (statutory instruments)—
- (a) in the Table in subsection (3), in Part 1, in the entry relating to section 60 for “Third party compensation” substitute “ Third party compensation: partial property transfers ”;
- (b) in the Table in subsection (3), in Part 1, at the appropriate places insert—
- |                 |   |                   |             |
|-----------------|---|-------------------|-------------|
| “48F(1) and (2) | Power to amend definition of “excluded liabilities” | Draft resolution  | affirmative |
| 48G             | Insolvency treatment principles                     | Draft resolution  | affirmative |
| 48P             | Safeguarding of certain financial arrangements      | Draft resolution  | affirmative |
| 52A             | Bail-in compensation orders                         | Draft resolution” | affirmative |
- ““60A Third party compensation: instruments containing special bail-in provision”;
- (c) in the Table in subsection (3), in Part 3, at the appropriate place insert—
- |       |  |                    |             |
|-------|--|--------------------|-------------|
| “152A | Property transfer from transferred institution | Draft resolution”; | affirmative |
|-------|--|--------------------|-------------|
- (d) in subsection (5), after paragraph (d) insert—
- “(da) section 60A (special resolution regime: instruments containing special bail-in provision),”;
- (e) in subsection (5), after paragraph (k) insert—
- “(ka) section 152A (bank administration: property transfer from transferred institution),”.

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**Commencement Information**

**II** [Sch. 2 para. 31](#) in force at 31.12.2014 by [S.I. 2014/3160](#), **art. 2(1)(b)**

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