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**Changes to legislation:** There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 15. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 3

#### CONSEQUENTIAL AMENDMENTS RELATING TO PART 4

##### *Financial Services and Markets Act 2000*

- 15 (1) Section 415B of FSMA 2000 (consultation in relation to taking certain enforcement action) is amended as follows.
- (2) In subsection (4)—
- (a) in paragraph (b), for “significant-influence” substitute “ relevant senior management ”, and
  - (b) omit the definitions appearing after that paragraph.
- (3) After subsection (4) insert—
- “(5) In subsection (4)—
- “arrangement” has the same meaning as in section 59;
  - “relevant senior management function” means a function which the FCA is satisfied is a senior management function as defined in section 59ZA (whether or not it has been designated as such under section 59(6A) or (6B)).”

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#### **Commencement Information**

- II** Sch. 3 para. 15 in force at 7.3.2016 by S.I. 2015/490, art. 2(1)(b) (with savings and transitional provisions in S.I. 2015/492 (as amended by S.I. 2015/1660))

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 15.