

Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 4

THE PAYMENT SYSTEMS REGULATOR

Arrangements for discharging functions

- 5 (1) The Regulator may make arrangements for any of its functions to be discharged by—
- (a) a committee, sub-committee, officer or member of staff of the Regulator;
 - (b) an officer or member of staff of the FCA.
- This is subject to sub-paragraphs (2) to (4).
- (2) In exercising any functions within sub-paragraph (3), the Regulator must act through its board.
- (3) The functions referred to in sub-paragraph (2) are—
- (a) giving general directions under section 54;
 - (b) imposing generally-imposed requirements under section 55.
 - [^{F1}(c) making technical standards in accordance with section 97A; and
 - (d) making EU Exit instruments under the Financial Regulators’ Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018.]
- (4) The function of issuing general guidance may not be discharged by an officer or member of staff of the Regulator or of the FCA.

Textual Amendments

- F1** Sch. 4 para. 5(3)(c)(d) inserted (26.10.2018) by [The Financial Regulators Powers \(Technical Standards etc.\) \(Amendment etc.\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1115\)](#), regs. 1(2), **10(5)(a)**

Modifications etc. (not altering text)

- C1** Sch. 4 paras. 5, 7, 9-14 applied (with modifications) (9.12.2015) by [The Payment Card Interchange Fee Regulations 2015 \(S.I. 2015/1911\)](#), regs. 1, **15(3)** (as amended (1.1.2024) by [The Electronic Money, Payment Card Interchange Fee and Payment Services \(Amendment\) Regulations 2023 \(S.I. 2023/790\)](#), **reg. 3(10)**)
- C2** Sch. 4 para. 5 applied (with modifications) (13.1.2018) by [The Payment Services Regulations 2017 \(S.I. 2017/752\)](#), regs. 1(6), **136(3)** (with reg. 3)

Commencement Information

- I1** Sch. 4 para. 5 in force at 1.3.2014 by [S.I. 2014/377](#), art. 2(1)(a), **Sch. Pt. 1**

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