
Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 8

FUNCTIONS OF FCA UNDER COMPETITION LEGISLATION

PART 1

AMENDMENTS OF FINANCIAL SERVICES AND MARKETS ACT 2000

- 7 (1) Schedule 1ZA to FSMA 2000 (the Financial Conduct Authority) is amended as follows.
- (2) In paragraph 8 (arrangements for discharging functions), after sub-paragraph (4) insert—
- “(5) In respect of the exercise of a function under Part 1 of the Competition Act 1998, the power in sub-paragraph (1) is subject to provision in rules made under section 51 of that Act by virtue of paragraph 1A of Schedule 9 to that Act.”
- (3) In paragraph 23 (fees), after sub-paragraph (2) insert—
- “(2A) The functions referred to in sub-paragraph (1)(a) include functions of the FCA under the Competition Act 1998 or the Enterprise Act 2002 as a result of Part 16A of this Act; but this sub-paragraph is not to be regarded as limiting the effect of the definition of “functions” in paragraph 1.”

Commencement Information

II Sch. 8 para. 7 in force at 1.11.2014 by S.I. 2014/2458, art. 2(b)(bb)(ii)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 7.