



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 8

#### FINAL PROVISIONS

#### 143 Orders and regulations: Parliamentary control

- (1) A statutory instrument containing an order or regulations under this Act is subject to annulment in pursuance of a resolution of either House of Parliament, unless—
- (a) the instrument contains only provision made under section 148 (commencement), or
  - (b) the instrument is required by subsection (3) or any other enactment to be laid in draft before, and approved by a resolution of, each House.
- (2) Subsection (3) applies to a statutory instrument that contains (with or without other provisions)—
- (a) regulations under section 7 (building societies: power to make provision about ring-fencing);
  - [<sup>F1</sup>(aa) regulations under section 41(2C) (meaning of “digital settlement asset”);]
  - (b) an order under section 41(4) (meaning of “payment system”);
  - [<sup>F2</sup>(ba) regulations under section 102B (matters to consider when imposing generally applicable requirements);
  - (bb) regulations under section 104F (power to require imposition of generally applicable requirements);]
  - (c) an order under section 145 (power to make further consequential amendments) that amends or repeals primary legislation;
  - (d) an order under paragraph 6 of Schedule 6 (conduct of FMI administration).
- (3) A statutory instrument to which this subsection applies may not be made unless a draft of the instrument has been laid before, and approved by a resolution of, each House of Parliament.

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**Changes to legislation:** There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 143. (See end of Document for details)

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- (4) In subsection (2)(c) “primary legislation” means—
- (a) an Act of Parliament,
  - (b) an Act of the Scottish Parliament,
  - (c) a Measure or Act of the National Assembly for Wales, or
  - (d) Northern Ireland legislation.

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**Textual Amendments**

- F1** S. 143(2)(aa) inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2)(a), [Sch. 6 para. 48](#)
- F2** S. 143(2)(ba)(bb) inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(3), [Sch. 7 para. 10](#); S.I. 2023/779, reg. 4(ccc)(vi)

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 143.