



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 2

DEPOSITOR PREFERENCE AND THE FINANCIAL SERVICES COMPENSATION SCHEME

Financial Services Compensation Scheme

16 Scheme manager: appointment of accounting officer

- (1) Section 212 of FSMA 2000 (the scheme manager of the Financial Services Compensation Scheme) is amended as follows.
- (2) In subsection (3)—
 - (a) omit the “and” following paragraph (a),
 - (b) after that paragraph insert—
 - “(aa) a chief executive (who is to be the accounting officer); and”,
 - and
 - (c) in paragraph (b), after “chairman” insert “ and chief executive ”.
- (3) In subsection (4)—
 - (a) after “chairman”, in the first place, insert “ , chief executive ”, and
 - (b) after “chairman”, in the second place, insert “ and the chief executive ”.

Commencement Information

II S. 16 in force at 1.4.2014 by S.I. 2014/377, art. 2(2)(a)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 16.