



# Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

## PART 1

### RING-FENCING

#### *Ring-fencing*

#### **3 Amendment of PRA power of direction**

In section 3I of FSMA 2000 (power of PRA to require FCA to refrain from specified action), in subsection (4)—

- (a) at the end of paragraph (a), omit “or”, and
- (b) at the end of paragraph (b), insert “, or
- (c) threaten the continuity of core services provided in the United Kingdom.”