



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 4

#### CONDUCT OF PERSONS WORKING IN FINANCIAL SERVICES SECTOR

##### *Amendments of FSMA 2000*

#### **34 Recording information about senior managers**

- (1) Section 347 of FSMA 2000 (the record of authorised persons etc.) is amended as follows.
  - (2) In subsection (2)—
    - (a) in paragraph (g), after sub-paragraph (iii) insert—

“(iv) in a case where the authorised person concerned is a relevant authorised person, whether or not the person is a senior manager;”;
    - (b) after that paragraph insert—

“(h) in the case of an approved person who is a senior manager in relation to a relevant authorised person—
      - (i) whether a final notice has been given to the person under section 390; and
      - (ii) if so, any information about the matter to which the notice relates which has been published under section 391(4).”
- (3) After subsection (8) insert—

“(8A) In this section—  
“relevant authorised person” has the same meaning as in Part 5 (see section 71A),

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**Changes to legislation:** *There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 34. (See end of Document for details)*

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“senior manager”, in relation to a relevant authorised person, means a person who has approval under section 59 to perform a designated senior management function in relation to the carrying on by the authorised person of a regulated activity, and

“designated senior management function” means a function designated as a senior management function under section 59(6A) or (6B).”

(4) For subsection (9) substitute—

“(9) The authorised person concerned”, in relation to an approved person, means the person on whose application approval was given.”

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**Commencement Information**

- II** [S. 34](#) in force at 7.3.2016 by [S.I. 2015/490](#), [art. 2\(1\)\(c\)](#) (with savings and transitional provisions in [S.I. 2015/492](#) (as amended by [S.I. 2015/1660](#)))

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 34.