



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 4

CONDUCT OF PERSONS WORKING IN FINANCIAL SERVICES SECTOR

Amendments of FSMA 2000

34 Recording information about senior managers

- (1) Section 347 of FSMA 2000 (the record of authorised persons etc.) is amended as follows.
 - (2) In subsection (2)—
 - (a) in paragraph (g), after sub-paragraph (iii) insert—

“(iv) in a case where the authorised person concerned is a relevant authorised person, whether or not the person is a senior manager;”;
 - (b) after that paragraph insert—

“(h) in the case of an approved person who is a senior manager in relation to a relevant authorised person—
 - (i) whether a final notice has been given to the person under section 390; and
 - (ii) if so, any information about the matter to which the notice relates which has been published under section 391(4).”
- (3) After subsection (8) insert—

“(8A) In this section—
“relevant authorised person” has the same meaning as in Part 5 (see section 71A),

Status: This is the original version (as it was originally enacted).

“senior manager”, in relation to a relevant authorised person, means a person who has approval under section 59 to perform a designated senior management function in relation to the carrying on by the authorised person of a regulated activity, and

“designated senior management function” means a function designated as a senior management function under section 59(6A) or (6B).”

(4) For subsection (9) substitute—

“(9) The authorised person concerned”, in relation to an approved person, means the person on whose application approval was given.”