



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 5

#### REGULATION OF PAYMENT SYSTEMS

##### *Enforcement and appeals*

#### **71 Meaning of “compliance failure”**

In this Part “compliance failure” means a failure by a participant in a regulated payment system to—

- (a) comply with a direction given under section 54, or
- (b) comply with a requirement imposed under section 55 or 56.