

SCHEDULES

SCHEDULE 5

HEALTH EDUCATION ENGLAND

PART 3

FINANCE AND REPORTS

Financial duties: expenditure

- 20 (1) HEE must ensure that total expenditure attributable to its exercise of its functions in each financial year (its “total spending”) does not exceed the aggregate of—
- (a) the amount allotted to it for that year under paragraph 19,
 - (b) the income generated in that year from carrying out activities for the purposes of or in connection with the exercise of its functions, and
 - (c) any other sums received by it in that year for the purpose of enabling it to meet such expenditure.
- (2) The Secretary of State may direct that spending of a specified description is, or is not, to be treated for the purposes of sub-paragraph (1) as part of HEE’s total spending.
- (3) The Secretary of State may by directions determine—
- (a) the extent to which, and circumstances in which, sums received by HEE under paragraph 19 but not yet spent are to be treated for the purposes of sub-paragraph (1) as part of HEE’s total spending, and
 - (b) to which financial year those sums are to be attributed.
- (4) The Secretary of State may direct HEE to use specified banking facilities for specified purposes.