

SCHEDULES

SCHEDULE 5

HEALTH EDUCATION ENGLAND

PART 3

FINANCE AND REPORTS

Financial duties: controls on total resource use

- 22 (1) HEE must ensure that—
- (a) its use of capital resources in a financial year does not exceed the amount specified by the Secretary of State, and
 - (b) its use of revenue resources in a financial year does not exceed the amount specified by the Secretary of State.
- (2) The Secretary of State may, in relation to a financial year, direct that for the purposes of this paragraph—
- (a) resources of a specified description are, or are not, to be treated as capital resources or revenue resources;
 - (b) a specified use of capital resources or revenue resources is, or is not, to be taken into account.
- (3) An amount specified for the purposes of sub-paragraph (1)(a) or (b) may be varied only if—
- (a) HEE agrees,
 - (b) a parliamentary general election takes place, or
 - (c) the Secretary of State considers that exceptional circumstances make the variation necessary.
- (4) A reference to the use of capital resources or revenue resources is a reference to their expenditure, consumption or reduction in value.