

SCHEDULES

SCHEDULE 3

EMPLOYEE SHARE SCHEMES: MINOR AMENDMENTS

Enterprise management incentives and employee ownership trusts

- 1 (1) In section 534 of ITEPA 2003 (disqualifying events relating to relevant company), at the end insert—
 - “(7) Subsection (1)(a) and (b) do not apply where the relevant company is subject to an employee-ownership trust (within the meaning of paragraph 27(4) to (6) of Schedule 2).”
- (2) The amendment made by this paragraph is treated as having come into force on 1 October 2014.