

SCHEDULES

SCHEDULE 2

MONEY LAUNDERING AND TERRORIST FINANCING ETC

Regulations under section 49

- 2 (1) Require—
- (a) the Secretary of State or the Treasury, or both of them acting jointly,
 - (b) supervisory authorities (within the meaning given by paragraph 24), and
 - (c) such persons carrying on relevant business (within the meaning given by that paragraph) as are prescribed for the purposes of this paragraph,
- to identify and assess risks relating to money laundering, terrorist financing or other threats to the integrity of the international financial system.
- (2) Make provision about factors to be taken into account in the assessment of such risks.