

SCHEDULES

SCHEDULE 2

MONEY LAUNDERING AND TERRORIST FINANCING ETC

Regulations under section 49

- 8 (1) Confer supervisory functions on a prescribed body (an “oversight body”) in relation to bodies prescribed as, or seeking to be prescribed as, supervisory authorities, including powers or duties to—
 - (a) collect information,
 - (b) give directions,
 - (c) issue guidance, and
 - (d) give recommendations as to whether bodies should be, or should cease to be, prescribed as supervisory authorities.
- (2) Make provision about the exercise of functions conferred on an oversight body under sub-paragraph (1).